





PMEX UPDATE


BUY	
	CRUDE10-MA26
62.19	-4.63%
Expiry	19/Feb/26
Remaining	17 Days
Entry	62.47 - 62.54
Stoploss	62.18
Take Profit	63.12 - 63.57


SELL	
	NGAS1K-FE26
3.6150	-16.97%
Expiry	24/Feb/26
Remaining	22 Days
Entry	3.681 - 3.645
Stoploss	3.77
Take Profit	3.564 - 3.48


SELL	
	GO10Z-AP26
4,808.75	1.34%
Expiry	27/Mar/26
Remaining	53 Days
Entry	4745 - 4735
Stoploss	4777.44
Take Profit	4680 - 4630


SELL	
	SL10-MA26
83.78	6.68%
Expiry	25/Feb/26
Remaining	23 Days
Entry	87.1 - 84.87
Stoploss	89.17
Take Profit	80.3 - 77.21


BUY	
	PLATINUM5-AP26
2,120.00	-0.08%
Expiry	27/Mar/26
Remaining	53 Days
Entry	2115 - 2125
Stoploss	2085.17
Take Profit	2163 - 2187


SELL	
	COPPER-MA26
5.8703	-0.91%
Expiry	25/Feb/26
Remaining	23 Days
Entry	5.9617 - 5.9141
Stoploss	6.03
Take Profit	5.8475 - 5.8063


SELL	
	ICOTTON-MA26
62.61	-0.89%
Expiry	19/Feb/26
Remaining	17 Days
Entry	62.85 - 62.72
Stoploss	62.97
Take Profit	62.46 - 62.22

SELL	
	DJ-MA26
48,966	-0.09%
Expiry	19/Mar/26
Remaining	45 Days
Entry	49062 - 48996
Stoploss	49172.71
Take Profit	48872 - 48806

SELL	
	SP500-MA26
6,936	-0.43%
Expiry	19/Mar/26
Remaining	45 Days
Entry	6945 - 6930
Stoploss	6960.62
Take Profit	6915 - 6900

SELL	
	NSDQ100-MA26
25,477	-0.75%
Expiry	19/Mar/26
Remaining	45 Days
Entry	25505 - 25457
Stoploss	25582.10
Take Profit	25355 - 25273

BUY	
	GOLDUSDJPY-MA26
154.93	0.10%
Expiry	25/Feb/26
Remaining	23 Days
Entry	155.08 - 155.15
Stoploss	154.63
Take Profit	155.51 - 155.71

SELL	
	GOLDEURUSD-MA26
1.1854	0.03%
Expiry	25/Feb/26
Remaining	23 Days
Entry	1.1883 - 1.1862
Stoploss	1.190
Take Profit	1.1811 - 1.1777

PMEX UPDATE

Major Headlines

Oil prices fall sharply on US-Iran de-escalation

Oil prices fell more than 4% on Monday after U.S. President Donald Trump said Iran was "seriously talking" with Washington, signalling a de-escalation of tensions with an OPEC member, while a stronger dollar also weighed on prices. Brent crude futures were down \$3.34, or 4.8%, at \$65.98 per barrel at 1113 GMT. U.S. West Texas Intermediate crude fell \$3.37, or 5.2%, to \$61.84 per barrel. Brent and WTI fell after posting their biggest monthly increase since 2022 in January, as risks of a military strike on Iran receded after Trump's weekend comments. [see more...](#)

Silver, gold extend slide amid CME margin hike pressures

Silver prices slid on Monday, extending a decline in the wake of the metal's worst-ever session on Friday, after commodity exchange CME Group lifted its margin requirements. Spot silver prices were down by more than 4% at \$81.09 an ounce by 05:32 ET (10:32 GMT), paring back some losses following a slide of 12% earlier on Monday. Since rising to a record high of \$121.64 per ounce last week, silver has retreated by more than 30%. [see more...](#)

US stock futures slide as commodity rout rattles markets

U.S. stock index futures fell on Monday, as a violent selloff in precious metals unsettled investors at the start of a week packed with corporate earnings and major economic data. Gold dropped as much as 6% and silver tumbled 10%, as commodity exchange CME Group boosted margin requirements for the precious metals following a historic plunge on Friday. The rout rippled across markets as leveraged investors were forced to unwind positions to meet margin calls. The metals selloff deepened last week after U.S. President Donald Trump nominated [see more...](#)

USD/JPY Price Forecast: Slips below 155.00, upper descending channel pattern

USD/JPY loses ground after three days of gains, trading around 154.90 during the European hours on Monday. On the daily chart, technical analysis indicates a potential bullish reversal as the pair is testing the upper boundary of the descending channel pattern. The USD/JPY pair steadies around the nine-day Exponential Moving Average (EMA) and remains capped beneath the 50-day EMA at 155.63. [see more...](#)

EUR/USD hovers near lows with all eyes on US manufacturing activity

The Euro (EUR) posts marginal gains against the US Dollar (USD) on Monday, moving at 1.1867 at the time of writing, despite rather positive data from the Eurozone. The Dollar holds its ground, supported by the nomination of Kevin Warsh as the next Federal Reserve (Fed) Chair, while a risk-averse market sentiment is weighing on the Euro. Investors showed some relief after US President Donald Trump confirmed on Friday that Kevin Warsh will replace Jerome Powell as Fed Chairman when his term expires in May. [see more...](#)

Forex Today: Gold and Silver selloff continue to start new week

US President Donald Trump announced on Friday that he nominated Kevin Warsh, who served as a Fed Governor from 2006 to 2011, as the new chair of the Fed. With the immediate reaction, the US Dollar (USD) gathered strength against its rivals, with the USD Index rising more than 1% on the day. In turn, Gold and Silver, which have been benefiting from the uncertainty surrounding the Fed policy outlook [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Manufacturing PMI (Jan)	2/2/2026	7:45 PM	USD	High volatility		51.9	51.8
ISM Manufacturing Prices (Jan)	2/2/2026	8:00 PM	USD	High volatility		59.3	58.5
ISM Manufacturing PMI (Jan)	2/2/2026	8:00 PM	USD	High volatility		48.5	47.9

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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